

BISMARCK POLICE PENSION PLAN

State Investment Board Balance Sheet As of 10/31/2001

	As of <u>10-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 4,510,792	\$ 5,065,018
INTERNATIONAL EQUITIES	730,501	786,053
DOMESTIC FIXED INCOME	3,973,248	3,959,417
INTERNATIONAL FIXED INCOME	521,474	480,589
REAL ESTATE	580,303	668,635
VENTURE CAPITAL	235,202	308,002
INVESTED CASH (NOTE 1)	<u>12,720</u>	<u>32,331</u>
 TOTAL INVESTMENTS	 10,564,240	 11,300,045
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>0</u>	<u>13,929</u>
 TOTAL ASSETS	 <u>\$ 10,564,240</u>	 <u>\$ 11,313,974</u>
LIABILITIES:		
ACCOUNTS PAYABLE	12,460	9,282
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	11,304,692	11,704,525
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(752,912)</u>	<u>(399,833)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>10,551,780</u>	 <u>11,304,692</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 10,564,240</u>	 <u>\$ 11,313,974</u>

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State Investment Board Profit and Loss Statement For the Month Ended 10/31/2001

	Month Ended <u>10-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 17,125	\$ 120,438
SECURITIES LENDING INCOME	2,106	9,150
	<u>19,231</u>	<u>129,588</u>
 GAIN ON SALE OF INVESTMENTS	 178,013	 545,831
LOSS ON SALE OF INVESTMENTS	<u>248,034</u>	<u>824,529</u>
 NET GAINS (LOSSES) INVESTMENTS	 (70,021)	 (278,698)
 INVESTMENT EXPENSES	 2,851	 13,748
SECURITIES LENDING EXPENSES	<u>1,881</u>	<u>8,411</u>
 NET INVESTMENT INCOME	 (55,522)	 (171,269)
 NET APPREC (DEPREC) MARKET VALUE	 270,809	 (581,650)
MISCELLANEOUS INCOME/(EXPENSE)	<u>7</u>	<u>7</u>
 TOTAL INVESTMENT INCOME	 <u>215,294</u>	 <u>(752,912)</u>
 NET INCREASE (DECREASE)	 <u>\$ 215,294</u>	 <u>\$ (752,912)</u>

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Notes To Financial Statements
October 31, 2001

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.